Pro Tips For a Strong 2025

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JANUARY

Start Fresh with Financial Confidence

Set the Stage: Prepare for Financial Clarity

Finance teams are increasingly tasked with delivering precise and timely reports—be it year-end, financial year, or month-end close—to ensure robust cost control and efficient spend management moving forward.

Why It Matters: Secure Your Financial Foundation

Whether closing year-end accounts, reconciling monthly records, or managing holiday expenses, accurate data is vital for confident decisions and effective planning.

ProSpend

Stop:

- Relying on last-minute reconciliations.
- Manually chasing year-end and month-end expense data.

Start:

- Automating reconciliations throughout the year.
- Ensuring real-time spend visibility to identify and address discrepancies early.

ProTip: Automate for Efficiency

With ProSpend, streamline your closing processes using automation to reduce manual effort, ensuring you kick off the next period with accurate, reliable data.

FEBRUARY

Master FBT Compliance

Set the Stage: Beat Compliance Complexity

Tax authorities are tightening oversight on fringe benefits, so accuracy in reporting is non-negotiable. Proactively address compliance to avoid penalties and enhance efficiency.

Why It Matters: Errors can be costly

FBT errors can lead to compliance issues and hefty penalties. Accurate tracking of benefits ensures smooth reporting and compliance with tax laws.

Stop:

- Relying on spreadsheets for FBT calculations.
- Chasing employees for missing FBT-related data.

Start:

- Automating FBT calculations and reporting.
- Capturing FBT-eligible expenses in real-time.

ProTip: Simplify Compliance

Simplify FBT compliance with automated tracking and robust reporting of fringe benefits.

MARCH

Take Charge of AP with Three-Way Matching

Set the Stage: Precision in AP Processes

Automation in accounts payable (AP) isn't just a trend—it's a necessity. Ensure payment accuracy and strengthen supplier trust through advanced three-way matching.

Why It Matters: Protect Cash Flow and Prevent Errors

Manual matching of invoices, POs, and receipts increases the risk of fraud and payment errors, which can strain supplier relationships and cash flow.

ProSpend

Stop:

- Manually verifying POs, invoices, and receipts.
- Overpaying due to missed discrepancies.

Start:

- Automating three-way matching to flag issues before payments are made.
- Auto-verify bank and supplier information before paying any invoice.

ProTip: Ensure Payment Accuracy

ProSpend's Three-Way Matching (coming soon!) helps flag issues before payments are made, preventing costly errors and maintaining supplier trust.

COMING SOON

APRIL

Accelerate Month-End Close

Set the Stage: A Streamlined Close Process

As businesses prioritise real-time reporting, reducing the time it takes to close each month has never been more important.

Why It Matters: Better Data, Better Decisions

Delays in month-end close can impact financial reporting and hinder strategic planning. Efficient processes pave the way for data-driven decisions.

ProSpend

Stop:

- Rushing reconciliations at the end of the month.
- Relying on disjointed systems to close the books.

Start:

- Automating reconciliations and approvals throughout the month.
- Using integrated tools for continuous monitoring.

ProTip: Stay on Track

Streamline month-end close with automated reconciliations and real-time tracking.

MAY

Simplify Business Travel Reconciliation

Set the Stage: Managing Growing Business Travel

Increased business travel shouldn't mean more headaches for your finance team.

Why It Matters: Better Employee Experience

Efficient reimbursements and clear policies make employees happier and improve process efficiency.

ProSpend

Stop:

- Chasing employees for receipts and approvals.
- Reconciling travel expenses manually.

Start:

- Automating travel and expense reconciliation.
- Using digital receipt capture for real-time tracking.

ProTip: Travel Made Easy

Automate travel expense reconciliation for faster, more accurate reporting.

JUNE

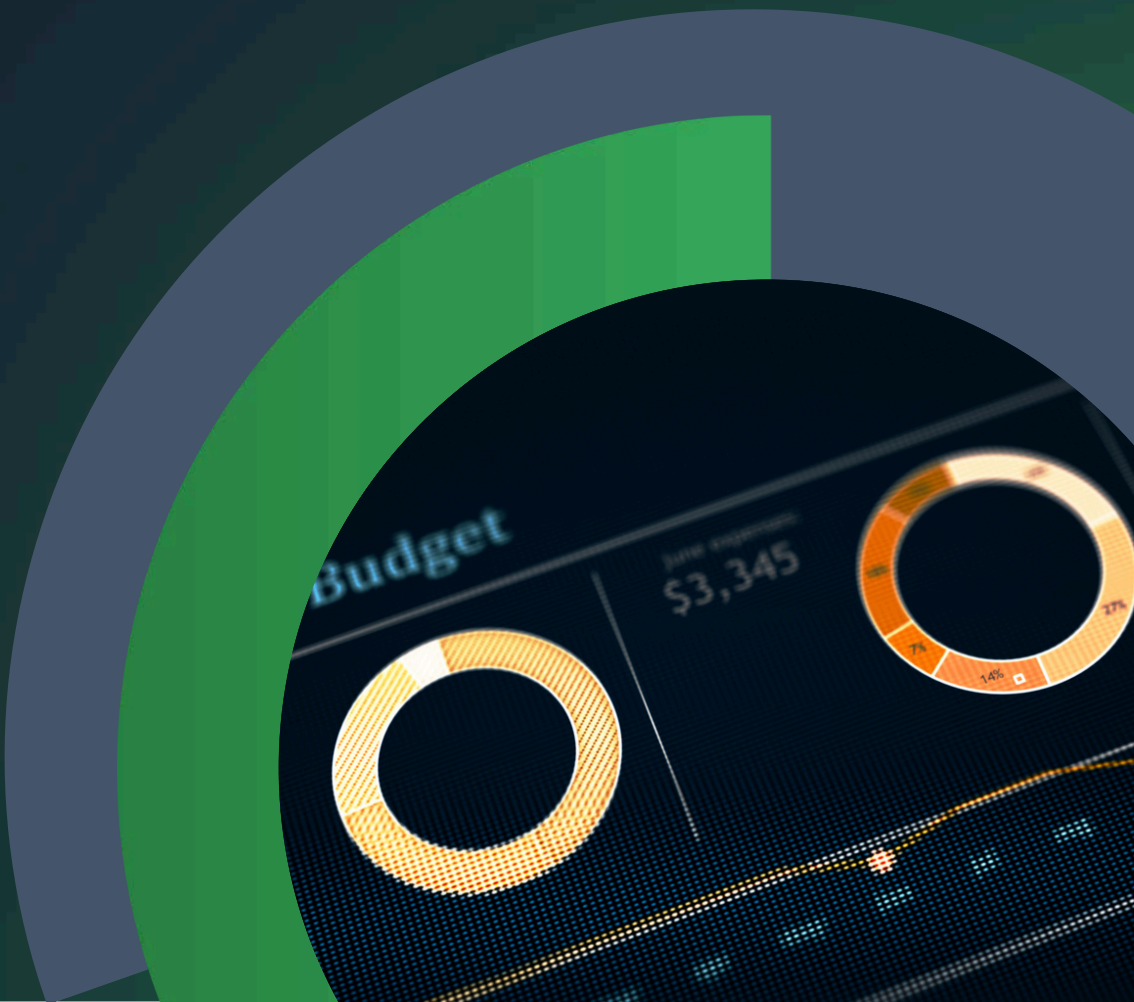
Gain Control with Real-Time Budget Tracking

Set the Stage: Dynamic Budget Management

Finance teams need dynamic budget controls to adapt to fluctuating business conditions.

Why It Matters: Stay on Budget, Stay Ahead

Real-time budget tracking helps avoid overspending and enables proactive financial management.



Stop:

- Waiting for monthly reports to adjust budgets.
- Managing budgets with outdated data.

Start:

- Using real-time insights to track and manage budgets.

ProTip: Stay Agile

ProSpend's real-time budget tracking ensures teams stay within limits and make proactive adjustments as needed.

JULY

Uncover Your Blind Spots with Statement Reconciliation

Set the Stage: Close the Gap in Financial Oversight

Most businesses reconcile only their top suppliers, leaving up to 80% unchecked. This limited approach hides unclaimed credits, duplicate payments, and payment discrepancies.

Why It Matters: Build Better Supplier Relationships

Expanding reconciliation to all suppliers strengthens cash flow visibility, prevents errors, and improves supplier relationships—protecting your business from unnecessary risks.

proSpend

Stop:

- Relying on manual processes that limit reconciliation coverage.

Start:

- Automating reconciliation to catch missing credits, prevent duplicates, and scale seamlessly.

ProTip: Reconcile Without Limits

ProSpend's statement reconciliation (coming soon!) will expand your reach, giving you full visibility and control across your supplier base—without extra workload.

COMING SOON

AUGUST

Fortify Against AP Fraud

Set the Stage: Security First in AP Processes

CFOs are prioritising fraud detection tools to protect their organisations from invoice fraud.

Why It Matters: Safeguard Financial Integrity

Fraudulent invoices and unauthorised payments erode trust and can harm your financial health. Prevention is crucial for maintaining trust and stability.

ProSpend

Stop:

- Processing invoices without robust checks.

Start:

- Implementing automated fraud detection for invoices.

ProTip: Trust ProSpend

ProSpend's fraud detection systems offer advanced protection, ensuring compliance and peace of mind.

SEPTEMBER

Go Digital with Receipts

Set the Stage: Embracing Paperless Processes

Transitioning to digital receipts improves compliance, reduces errors, and supports sustainability goals.

Why It Matters: Boost Compliance and Accessibility

Paper receipts increase the likelihood of data loss and non-compliance. Digital tools provide better oversight.

ProSpend

Stop:

- Storing paper receipts.
- Relying on manual processes.

Start:

- Capturing receipts digitally in real-time.

ProTip: Simplify Expense Compliance

ProSpend's digital solutions ensure compliance while eliminating the hassle of managing paper receipts.

OCTOBER

Harness the Power of Virtual Cards

Set the Stage: Secure, Controlled Spending

The adoption of virtual cards is growing as businesses seek better oversight and fraud prevention.

Why It Matters: Increase Security and Oversight

With pre-set limits and traceability, virtual cards reduce the chance of overspending and fraud.

ProSpend

Stop:

- Sharing physical cards for employee purchases.

Start:

- Issuing virtual cards with pre-set limits.

ProTip: Spend Smarter and Safer

Virtual cards offer traceability and control, reducing fraud risks compared to physical cards.

NOVEMBER

Strengthen Supplier Verification Processes

Set the Stage: Build a Trustworthy Supplier Network

Supplier verification is vital for maintaining integrity and avoiding compliance issues in AP processes.

Why It Matters: Reduce Risk, Build Trust

Unverified suppliers increase the risk of fraud. Automating verification builds stronger partnerships and compliance.

ProSpend

Stop:

- Onboarding suppliers without proper checks.

Start:

- Automating supplier verification processes.

ProTip: Build Better Relationships

ProSpend helps businesses streamline supplier verification, reducing risks and enhancing trust.

DECEMBER

Optimise Your Finance Stack

Set the Stage: Embrace Innovation

An annual review of financial systems ensures businesses remain competitive and efficient in their operations.

Why It Matters: Stay Agile and Scalable

Outdated systems can hinder growth and efficiency. Embracing innovative tools enhances your capacity for strategic decision-making.

ProSpend

Stop:

- Using outdated finance tools.

Start:

- Conducting annual reviews of finance systems.
- Modernising your finance technology stack.

ProTip: Future-Proof Your Finance Systems

ProSpend's integrated tools enhance spend management, positioning businesses for long-term success.

Ready to turn these tips into action?

Get in touch with our team and take the next step toward success.

Level 6, 65 Berry Street,
North Sydney, NSW 2060
Australia

prospend.com

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